

**PUBLIC SERVICE COMMISSION OF SOUTH CAROLINA
COMMISSION DIRECTIVE**

ADMINISTRATIVE MATTER

☐

DATE

April 04, 2018

MOTOR CARRIER MATTER

☐

DOCKET NO.

2017-381-A

UTILITIES MATTER

☒

ORDER NO.

2018-252

THIS DIRECTIVE SHALL SERVE AS THE COMMISSION'S ORDER ON THIS ISSUE.

SUBJECT:

DOCKET NO. 2017-381-A - Office of Regulatory Staff's Petition for an Order Requiring Utilities to Report the Impact of the Tax Cuts and Jobs Act - Staff Presents for Commission Consideration the Motion for Modification of Rate Schedule, without Hearing, of Palmetto Utilities, Incorporated and Palmetto Wastewater Reclamation, LLC.

COMMISSION ACTION:

Grant the request of Palmetto Utilities, Inc. and Palmetto Wastewater Reclamation, LLC to include a tax multiplier provision to their approved rate schedules. Such multiplier will place the burden of taxes on Contributions In Aid of Construction (CIAC) on those who make CIAC and not on all customers of the utilities. The Federal Tax Cut and Jobs Act provides that CIAC will no longer be treated as contributions to capital (which is not taxable), but will instead be treated as ordinary income (which is taxable). The Office of Regulatory Staff does not object.

PRESIDING: WhitfieldSESSION: Regular

TIME: 2:00 p.m.

	MOTION	YES	NO	OTHER
BOCKMAN	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
ELAM	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
FLEMING	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
HAMILTON	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
HOWARD	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
RANDALL	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
WHITFIELD	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	

(SEAL)

RECORDED BY: J. Schmieding